



FOR IMMEDIATE RELEASE

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**FOURTH QUARTER AND FULL YEAR 2001 RESULTS
REPORTED BY AMPHENOL CORPORATION**

Wallingford, Connecticut. January 16, 2002. Amphenol Corporation (NYSE-APH) reported today that fourth quarter 2001 diluted earnings per share was \$.37 compared to \$.76 per share for the 2000 period. Fourth quarter 2001 diluted earnings per share excluding amortization of goodwill was \$.45 compared to \$.84 per share for the 2000 period. Sales for the fourth quarter 2001 were \$260,372,000 compared to \$369,449,000 for the 2000 period. Currency translation had the effect of decreasing sales by approximately \$1.2 million in the fourth quarter 2001 when compared to the 2000 period.

For the year ended December 31, 2001, diluted earnings per share was \$1.95 compared to \$2.52 per share for the year 2000. For the year ended December 31, 2001, diluted earnings per share excluding amortization of goodwill was \$2.28 compared to \$2.83 per share for the year 2000. Sales for the year ended December 31, 2001 were \$1,103,771,000 compared to \$1,359,702,000 for the year 2000. Currency translation had the effect of decreasing sales by approximately \$22.8 million for the year 2001 when compared to the year 2000.

Amphenol Chairman and CEO, Martin H. Loeffler, stated: "The fourth quarter results reflect a continuation of the economic slowdown; sales were down 29% compared to fourth quarter 2000. The most significant decline was in sales of coaxial cable for broadband communication systems; sales to telecom infrastructure, datacom and industrial markets were also substantially lower and sales to the automotive markets were modestly lower than last year. The declines were partially offset by a meaningful increase in military aerospace and a modest increase in mobile handset markets. Despite the decline in sales, profitability remains comparatively strong through the continuing development of new higher margin application specific products and aggressive programs of cost control.

2001 was a very challenging year. We faced a significant slowdown in most of our communication related markets. We met the challenge. The declines we experienced in the interconnect business were far less than industry averages and we aggressively reduced costs throughout the Company to achieve good profitability. Furthermore, we preserved our product development activities and enhanced our position with OEM market leaders. We also benefited from our diversity as the leading military aerospace interconnect supplier with significant growth in that market and new design wins on several major programs.

Many forecasters are predicting the beginning of an economic recovery later this year. We believe this is possible, however, our near term outlook suggests a continuation of sales at or near current levels and persistent pressure on pricing. While we are uncertain as to the timing of an economic recovery, we are very confident that our unique position in communication related markets will provide a strong foundation for excellent future growth. In addition, we will continue to benefit from our geographic diversity, our diverse strength in military aerospace, industrial and automotive markets and being very proactive in cost reduction programs. We are excited by the opportunities we see, and the long term outlook for the Company is excellent.”

The Company will host a conference call to discuss its fourth quarter and full year results at 1:00 PM (EST), January 16, 2002. The toll free dial-in number to participate in this call is 877-601-4711; International dial-in number 312-470-7040; Passcode: Jepsen. If you are unable to participate on the call and would like to hear a replay, you may dial 800-568-5006. International callers should dial 402-998-0083 for the replay. The replay will be available through Friday, January 18.

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. The primary end markets for the Company’s products are communication systems for the converging technologies of voice, video and data communications, including wired and wireless internet and broadband networks, and industrial, automotive and aerospace applications.

Statements in this press release which are other than historical facts are intended to be “forward-looking statements” within the meaning of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act of 1995 and other related laws. While the Company believes such statements are reasonable, the actual results and effects could differ materially from those currently anticipated. Please refer to Part I, Item 1 of the Company’s Form 10-K for the year ended December 31, 2000, for some factors that could cause the actual results to differ from estimates. In providing forward-looking statements, the Company is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise.

AMPHENOL CORPORATION
FINANCIAL SUMMARY

	Three Months Ended December 31		Twelve Months Ended December 31,	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Sales	\$260,372,000	\$369,449,000	\$1,103,771,000	\$1,359,702,000
Net income	16,036,000	32,596,000	83,710,000	107,904,000
Earnings per share – basic	\$.38	\$.78	\$2.00	\$2.59
Average shares outstanding – basic	42,298,833	41,681,223	41,920,616	41,584,069
Earnings per share – diluted	\$.37	\$.76	\$1.95	\$2.52
Average shares outstanding – diluted	43,439,318	42,997,330	42,997,121	42,878,922